



AUDIT REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2020

THE INSTITUTION OF ENGINEERS (INDIA)

South Gujarat Local Centre,

Mahida Bhawan, Ichchanath, Surat Gujarat-395007

AUDITORS

SMJ & ASSOCIATES

CHARTERED ACCOUNTANT

ADDRESS

A-705, Samudra Complex, *J.A. Shelhane*

Near Girish Cold-Drink,

Off C.G. Road, Ahmedabad – 380006



SMJ & ASSOCIATES

Chartered Accountants

A-705, Samudra Complex, Near Hotel Klassic Gold, Opp. Girish Coldrinks, Off C.G. Road, Ahmedabad-380006.

Contact No.: 079-4030 8371 Mobile No.: 090991 32312 E-mail Address : smjassociates2013@gmail.com

AUDITOR'S REPORTS

To,
The Members of The Institution Of Engineers (India)
South Gujarat Local Centre

We report that we have audited the annexed Balance Sheet of the The Institute Of Engineers (India) South Gujarat Local Centre as at 31st March 2020 signed by us under reference to this report and the related Income and Expenditure Accounts for the year ended on that date which are in agreement with books of accounts maintained at Institution's office, Mahida Bhavan, Ichchanath, Surat, Gujarat. These financial statements are responsibility of Institution's management. Our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As per our opinion and best of our information and according to information given to us the Balance sheet and relative Income and Expenditure Account together with the notes there on, gives a true and fair view of the state of affairs of The Institute Of Engineers (India), South Gujarat Local Centre as on 31st March, 2020 and the excess of its Income Over Expenditure for the year ended on the date in conformity with the accounting principles generally accepted in India.

We also report that we have verified and found correct allocation of Income and Expenditure between Research & Development and Education on the basis as advised by the Head Quarter of the Institute vide its letter ref. FN-1201/CAC/2019-2020 As on 13th March, 2020.

We have obtained all the information and explanation which is to be best of our knowledge and belief, were necessary for the purpose of our audit.

g. shethna



SMJ & ASSOCIATES
Chartered Accountant

Mohit A. Mehta
MOHIT MEHTA (PARTNER)

FRN NO: 137347W

M.NO: 155175

DATE: 31/07/2020

PLACE: SURAT

UDIN NO: 20155175AAAAAQ7



SMJ & ASSOCIATES

Chartered Accountants

A-705, Samudra Complex, Near Hotel Klassic Gold, Opp. Girish Coldrinks, Off C.G. Road, Ahmedabad-380006.
Contact No.: 079-4030 8371 Mobile No.: 090991 32312 E-mail Address : smjassociates2013@gmail.com

The Institution of Engineers (India)

South Gujarat Local Centre

Annexure to the Centre Auditor's Report

The accounts for the year ended 31st March, 2020

Pursuant to letter ref. FN-1201/CAC/2019-2020 Dated 13th March 2020

- 1) A) We have verified the documents in respect of Leasehold Land and have found that the same is in the name of the South Gujarat Local Centre of "The Institution of Engineers"(India)
B) Lease is still valid and it is free from Encumbrances.
- 2) We have obtained all balance confirmation from banks.
- 3) A) There are no balance in advance (Assets) schedule lying unadjusted for long time.
B) Cash on hand as at 31st march'20 has been taken as verified.
C) Statement showing closing stock of stationery items is enclosed herewith. In respect of stationery items the expenditure is written off to Income and Expenditure Account. However, stock records have been maintained for the purpose of control and not brought in the books of account.

g. Sheth



SMJ & ASSOCIATES
Chartered Accountant

Mohit Mehta
MOHIT MEHTA (PARTNER)
FRN NO: 137347W
M.NO: 155175
DATE: 31/07/2020
PLACE: SURAT
UDIN NO: 20155175AAAAAQ7964

CHECK LIST FOR LOCAL CENTRES

ONE SET OF AUDITED ACCOUNTS OF THE LOCAL CENTRE MUST BE SEND TO STATE CENTRE WITHIN 30-06-2020 FOR CONSOLIDATION AT STATE CENTRE

To
Mr. J.Saha
Director (Finance)
The Institution of Engineers (India)
8,Gokhale Road,
Kolkata-700020

Sub: Annual Closing Returns of South Gujarat Local centre, Surat for the year ended 31.3.2020.

Ref: Your letter number FN-1201/CAC/2019-2020 dated 13th March, 2020.

Dear Sir,
With reference to the abovementioned letter, please find the following documents enclosed (Check List) as per your Format:

Mandatory to be attached		Mandatory to be signed & stamp			
S. N	Items	Format Attached herewith	Auditors Seal & signature	Chairman Signature	Hon. Secretary signature
1	Acknowledgement of submission of A/C through Online -Own A/C	Online	√	√	√
2	Balance sheet , Income & Expenditure A/C and Schedules 1 to 11	Annexure- I (Page 1 to 7)	√	√	√
3	Audit Report	Annexure- II	√		
4	Annexure to Audit Report	Annexure- III	√		√
5	Cash Flow Statement	Annexure-IV	√	√	√
6	Statement of GST	Annexure- V	√	√	√
7	Statement of TDS	Annexure- VI	√	√	√
8	Details of addition/deletion of Fixed Assets	Annexure- VII	√	√	√
9	Details of Loans and Advances, breakup, Advances require any Provisions.	Annexure- VIII	√	√	√
10	Schedule of various grant, Amount received from H.Q	Annexure- IX	√	√	√
11	Receipts and Payments Accounts	Annexure-X	√	√	√

Mandatory to be filled up	
1 Name of the Audit Firm	SMJ & ASSOCIATES
2 Complete postal address of the Firm	A-705 SAMUDRA COMPLEX, OPP. COSMOS BANK, NEAR GIRISH COLD DRINKS, OFF C.G. ROAD, AHMEDABAD- 380009
3 Firm Registration Number	137347W
4 Telephone Number of the Firm	9510263292
5 E-mail number of the Firm	smjassociates2013@gmail.com
6 1.Name of the signing partner : 2. Personal E-mail address of partner 3. Mobile Number of the partner 4.Membership Number of the partner 5.Unique Document Identification Number(UDIN)	1. CA MOHIT MEHTA 2. mohit20081990@gmail.com 3. 9510263292 4. 155175 5. 20155175.AAAAAQ7964

Thanking you,

(Signature)

Yours faithfully,
[Chairman/Hon. Secretary]
Gujarat State centre



THE INSTITUTION OF ENGINEERS (INDIA)
South Gujarat Local Centre, Surat
Balance Sheet as at 31st March 2020

ANNEXURE-1


31st March 2019 Rs.	LIABILITIES	Schedules	31st March 2020 Rs.	31st March 2019 Rs.	ASSETS	Schedules	31st March 2020 Rs.
12,390,443	Reserve & Surplus	7	12,673,211	8,344,994	Fixed Assets	1	8,737,908
2,453,771	Capital Reserve	8	2,388,954	4,490,200	Investments : Long Term		
					Fixed Deposits with Banks	2	5,590,200
					Current Assets		
					Stock	3	-
48,671	Earmarked Funds	9	48,671	90,590	Sundry Receivables	4	138,888
				1,928,187	Cash & Bank Balances and short term Fixed Deposits with Banks	5	754,876
19,800	Current Liabilities & Provisions	10	148,500	15,937	Other Advances	6	31,278
				42,777	Interest Outstanding and accrued on Investments	2	6,186
14,912,685	TOTAL		15,259,336	14,912,685	TOTAL		15,259,336

Notes to Accounts 11

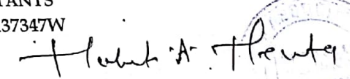
This is the Balance Sheet referred to in our report of even date.
For SMJ & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 137347W

Date : 31/07/2020

Place: Surat


D.G. Patel
Name and Signature
Honorary Secretary


Kirti Shethna
Name and Signature
Chairman


CA Mohit A. Mehta
Partner
Membership No. 155175
UDIN: 20155175AAAAAQ7964



THE INSTITUTION OF ENGINEERS (INDIA)
South Gujarat Local Centre, Surat

ANNEXURE-1 (Page 4 of 7)

Schedule-1

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2020

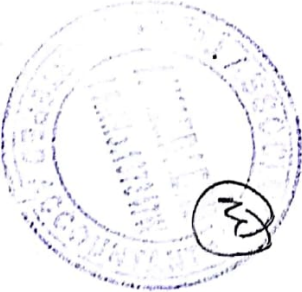
ASSETS	Cost of Assets			Cost as at 31st March, 2020
	Cost as at 1st April, 2019	Additions [DR]	Sales/Disposal or Adjustment [CR.]	
1 LAND:	0	-	-	0
1) Freehold land	0	-	-	0
2) Leasehold Land	0	-	-	0
2 BUILDING:	0	-	-	5,549,073
1) Freehold Building	5,549,073	-	-	
2) Leasehold Building				395,759
3 Computer System	395,759	0		
4 Furniture & Equipment etc.	1,024,954	83,802	1,850	1,106,906
5 Air Conditioning Unit	523,701	0		523,701
6 Electric Installation	459,514	290,500		750,014
7 Lift	0	-	-	0
8 Building under construction/Capital Work in Progress	0	0		0
9 Library books	391,993	20,462		412,455
Total	8,344,994	394,764	1,850	8,737,908

Note: Depreciation will be provided at Headquarter level.



J. K. Khatke
Chairman Hon. Secretary
The Institution Of Engineers (India)
South Gujarat Local Centre, Surat.

SL NO.	NAME OF INVESTMENTS	CERT NO.	Cost of Investments on 01.04.2019	Invested during the year	Investment matured during the year	Cost of Investments on 31.03.2020
1	State Bank Of India	35364381662	603454			603454
2	State Bank Of India	35364384685	603454			603454
3	State Bank Of India	35364386070	603454			156319
4	State Bank Of India	31617602542	156319			842218
5	State Bank Of India	31615779044	842218			395915
6	State Bank Of India	31617377296	395915			160022
7	State Bank Of India	31617499260	160022			169999
8	State Bank Of India	31615279177	169999			71170
9	State Bank Of India	31615810429	71170			827415
10	State Bank Of India	31615901940	827415			200000
11	State Bank Of India	38976837221	200000			400000
12	State Bank Of India	38535885176	400000			500000
13	State Bank Of India	38535815017	500000			5533420
	TOTAL		5533420			5533420



Chairman
 The Institution Of Engineers (India)
 South Gujarat Local Centre, Surat.

Hon. Secretary

THE INSTITUTION OF ENGINEERS (INDIA)
Income and Expenditure Account for the year ended 31st March 2020
South Gujarat Local Centre, Surat

ANNEXURE-1 (Page 2 of 7)

2018-2019		I N C O M E	R A T I O		2 0 1 9 - 2 0 2 0		T O T A L
Research & Development	Education		R & D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
		<u>Grant received from Head Quarter</u>					
111138.56	314317.44	For Manpower Grant	26	74	111138.56	314317.44	425456
		For Sr/Jr Meet Salaries	26	74			
		For Leave encashment	26	74			
		For Bonus/ Gratuity	26	74			
		For Staff Welfare Expenses	26	74			
		For Technical activities	100				
30000	0	For Seminars and Symposia	100		130000	0	130000
		For National convention	100				
		For International Conference	100				
		For Council Meeting Grant	100				
		For Engineering Congress Grant	100				
42560		For Election Grant	100		0		0
		For Technical publications	100				
		For Jubilee celebration	100				
		For opening New centre	100				
		For Best Centre award	100				
		For procurement of hardware for election	100				
		For Examinations Expenses		100			
		For Convocation Grant		100			
0	1295	For Technician/students chapter	100		708	0	708
197048.54	560830.45	For Annual Recurring Grant	26	74	138231.08	394426.92	531658
		For Special Repairs Grant	26	74			
		For Land and Building Grant	26	74			
		For Non conventional energy Grant	26	74			
1560	4440	For Incentives	26	74	1560	4440	6000
		For Special Grant	26	74			
3848	11652	For reimbursement of TA/DA	26	74	0	0	
0	0	For Miscellaneous Grant	26	74			
386155.1	892834.89	Sub-Total (A)			381637.64	714184.36	1095822



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Chairman Hon. Secretary
The Institution Of Engineers (India)
South Gujarat Local Centre, Surat.

2018-2019		I N C O M E	R A T I O		2019-2020		TOTAL
Research & Development	Education		R&D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
		Income Generated by Centre:					
		Receipts for National Convention of Division	100				
		Receipts from Seminars and Symposia	100		0		0
		Receipts for Technical Activities	100				
		Sponsorship fees	100				
		Donations	100				
		Receipts for Continuing education		100			
		Receipts for Technicians' Chapter		100			
		Refresher Course Lecture		100			
		Advertisement	26	74			
128,316	365,208	Interest from Investments & Bank Fixed Deposit	26	74	20649.72	58,772	79,422
17,065	48,571	Interest from Savings Bank Accounts	26	74	10166.78	28936.22	39,103
9,373	26,677	Hall/Space rent	26	74	26975	76775	103,750
		Rent received from guest house accomodations	26	74			
		Sale of Scrap	26	74			
10,507	29,906	Miscellaneous Receipts	26	74	9970.74	28378.26	38349
		Liabilities no longer required written back	26	74			
		Sale of publication	26	74			
		Sale of Institution Ties and Badges	100				
177,861	470,362	Sub-Total (B)			67,762	192,862	260,624
564,016	1,364,197	: GRAND TOTAL (A+B) :			449,400	907,046	1,356,446

This is the Income and Expenditure Account referred to in our report of even date.

For SMJ & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 137347W

CA Mohit A. Mehta
Partner
Membership No. 155175
UDIN: 20155175AAAAAQ7964
Date : 31/07/2020
Place: Surat

Mohit A. Mehta


D.G Patel
Name and Signature
Honorary Secretary

Kirti Shethna
Name and Signature
Chairman



THE INSTITUTION OF ENGINEERS (INDIA)
Income and Expenditure Account for the year ended 31st March 2020

South Gujarat Local Centre, Surat

ANNEXURE-1 (Page 3 of 7)

2018-2019		EXPENDITURE	RATIO		2019-2020		TOTAL
Research & Development	Education		R&D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
55,300	157,192	Salaries and Allowances, etc. to Permanent staff	R	R			390,498
38,325	109,079	Salaries and Allowances, etc. to Temporary staff	R	R		390,498	107,318
		Staff welfare expenses	R	R			
		Direct Expenses for conducting Examination	0	100			
		Technical Publication	100	0			
		Expenses for National Convention of Division	100	0			
51,223		Expenses for Seminars and Symposia	100	0	169,990		169,990
27,703		Expenses on Technical Activities	100	0			
		Refresher Course Lecture	0	100			
		Expenses for Technicians' Chapter Activities	0	100			
		Expenses for Continuing education	0	100			
		Prize Awarded	0	100			
	220	Convocation Expenses	0	100			
11,787	33,548	Expenses for Lectures	100	0	22,675		22,675
575		Annual General Meeting Expenses	100	0	2,900		2,900
		General Meeting Expenses	100	0			
		Indian Engineering Congress Expenses	100	0			
		Council Meeting Expenses	100	0			
10,206		Committee Meeting Expenses	100	0	23,029		23,029
		Data Processing Expenses	26	74	0	0	
9,847	28,027	Printing and Stationery	26	74	11191.18	31851.82	43,043
		Postage expenses	26	74	1471.34	4187.66	5,659
5,938	16,899	Telephone Expenses	26	74	1192.36	3393.64	4,586
13,159	37,454	Electricity Charges	26	74	14403.22	40993.78	55,397
		Advertisement Expenses	26	74	0	0	
353	1,004	Election Expenses	100	0			
118	337	Bank Charges	26	74	193.57	550.93	745
12,788	36,397	Charges General	26	74	10154.3	28900.7	39,055
		Insurance Charges	26	74	0	0	
13	38	Rent, Rates and Taxes	26	74	5423.86	15437.14	20,861
		Refreshment Expenses	26	74	0	0	
3,380	9,620	Statutory Audit Fees	26	74	4061.2	11558.8	15,620
		Other Auditors' Fees	26	74	0	0	
		Internal Audit Fees	26	74	0	0	
		Legal Expenses	26	74	0	0	
		Repairs and Maintenance on Buildings	26	74	10411.7	29633.3	40,045
3,944	11,226	Repairs and Maintenance on Others	26	74	33692.62	95894.38	129,587
		Books and Periodicals	R	R			
9,335	26,569	Travelling and Conveyance	26	74	3281.2	9338.8	12,620
		TA/DA to Committee Members	26	74	0	0	
		Bad Debts written off	26	74	0	0	
		Fixed assets written off	26	74	481	1369	1,850
253,995	467,809	Sub-Total (C)			314,552	770,926	1,085,478
310,021	896,388	Excess of Income/exp. over Exp./income [Surplus/(Deficit)] [(A+B) - C = D]			134,848	136,120	270,968
561,016	1,364,197	: GRAND TOTAL (C + D):			449,400	907,046	1,356,445

This is the Income and Expenditure Account referred to in our report of even date.

For SMJ & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 137347W

CA Mohit A. Mehta
Partner
Membership No. 155175
UDIN: 20155175AAAAAQ7964
Date : 31/07/2020
Place: Surat

(Signature)
D.G Patel
Name and Signature
Honorary Secretary

(Signature)
Kirti Shethna
Name and Signature
Chairman



The Institution of Engineers [India]
South Gujarat Local Centre

NOTES FOR COMMENT OF CENTRE'S AUDITORS FOR THE YEAR ENDED 31-3-2020
Centre's Auditors to see and comment under the following points and where applicable

ANNEXURE- III

1.	(a)	Title deeds of land - whether seen or not.	N A
	(b)	Alternative documents in absence of lease or title deed so as to prove the legal possession and authorization for use by the Centre - to be seen.	N A
	(c)	Lease deeds whether still valid ?	N A
	(d)	Present position of building under construction - whether still incomplete or not, duly certified by Chartered Engineer.	N A
	(e)	Actual cost of acquisition of land including development charges, if any, included under building construction should be shown separately.	N A
	(f)	Lease deeds of land/building whether free from encumbrances.	N A
	(g)	Confirm whether the entire requirements arising out of lease/grant deeds are met, the entire property is in the possession of the Institution and no sub-letting or otherwise use of the property by any other organization has been made.	N A
	(h)	Whether Fixed Assets Register maintained properly, i.e., total cost of assets as per Fixed Assets Register agreed with General Ledger Balance and all details, say location of assets, cost, nature of assets, rate of depreciation etc. are incorporated in the Register.	YES
	(i)	Whether fixed assets of the Centre were physically verified by the Management during the year.	YES
	(j)	We have physically verified the cash balance and original fixed deposits certificates, bank confirmations and no exception have been noted.	YES
	(k)	We have physically verified all investments and a copy of details of such investments attached herewith.	YES
	(l)	Whether tax deducted at source from salary, contractors bill etc. are being deposited regularly as per Income Tax Rules. Also please ensure whether surcharge on Income Tax is also being deducted.	N A
	(m)	Besides, the other matters, if any, cropped up in course of audit which might affect the truth and fairness of the state of affairs of the Centre and its results for the year 31 st March for relevant year.	N A
2	(a)	Has the State Centre taken registration under GST Act and included the names of all local centres within their jurisdiction as an additional place of business?	N A
	(b)	Whether GST is being collected/deposited regularly as per GST Act and rules. The details of collection /deposit of GST attached herewith.	N A
	(c)	Whether the Centre has procured goods/services from an unregistered person exceeding Rs 5000/- per day GSTN wise in its entirety and whether the relevant GST is being regularly deposited under reverse charge mechanism?	N A
	(d)	Whether tax invoice/bill of supply is being regularly issued for all taxable /exempted services?	N A
	(e)	Whether the outward register/inward register is being properly maintained?	N A
	(f)	Whether the Centre has been regularly submitting the monthly/annual returns within due dates? If not details to be provided.	N A
	(g)	Whether GST audit has been conducted by the State Centre. If yes whether GST audit report and a reconciliation statement in Form GSTR 9C has been submitted.	N A
3.	(a)	Progress/completion of construction work as on 31 st March in respect of addition made during the year to the existing building to be checked.	N A
	(b)	Contingent liability in respect of suits filed against the Centre, if any, to be ascertained.	N A
	(c)	We have obtained external confirmation for all the year end balances with bank (including current account, savings account, cash credit, overdraft, loans, fixed deposit and accrued interest) directly from the banks/financial institutions concerned at our office.	YES



J. Sheth

Chairman Hon. Secretary
The Institution Of Engineers (India)
South Gujarat Local Centre, Surat.

4.	Matters which do not really distort the truth and fairness of the accounts should not form part of the report and report separately :	N A
(a)	Balance in advance schedule lying unadjusted for quite some time to be scrutinized and adjustments, if any, to be given effect to or amount if material to be reported upon.	N A
(b)	Utilization of fund transfer from headquarters for construction of building and acquiring of other assets to be checked and reported upon.	N A
(c)	Statement of closing stock of stores/stationery to be certified by the management and to be attached along with audit report.	YES
5.	Whether the centre has adhered to the Royal Charter, Bye-Laws, Regulations and code of ethics and Financial Norms and Rules? If not details to be provided.	YES
6.	If in addition the auditors want to comment on certain matters, they should write a management letter which must not be referred to in the above report.	N A



J. Sheth

Chairman **Hon. Secretary**
The Institution Of Engineers (India)
South Gujarat Local Centre, Surat.